



NSW Trainers Association Limited

2017 - 2018 Personal Accident Insurance Summary

Effective 4:00pm 1 August 2017 NSW Trainers Association Limited representing and on behalf of racehorse trainers and/or registered training partnerships licensed by Racing New South Wales have effected an insurance policy outlined and summarised below:

Class of Insurance:	Personal Accident
Insured Persons:	All Thoroughbred Horse Racing and/or trainers named in registered partnerships who are licensed by Racing New South Wales; and who have paid the premium.
Period of Insurance:	From: 4pm, 1 st August 2017 To: 4pm, 1 st August 2018
Scope of Cover:	Cover under this Policy shall apply whilst an insured person is engaged in the duties of his or her occupation (Thoroughbred Horse Racing) including direct daily travel between the Insured Person(s) residence and/or place of work. Thoroughbred Horse Racing means an activity involving the direct use of and/or handling of horses including training and working horses, maintenance to the surface of a privately owned training track and attending race meetings and trials including necessary and direct travel to and from such events.

Summary of Benefits

Section A. Capital Benefits & Sums Insured – Injury Only:	Accidental Death & Capital Benefits	
	Insured persons aged 75 years and under	\$100,000
	Insured persons aged 76 years to 87 years	\$20,000
	A permanent injury includes an injury continuing for at least twelve months and which thereafter will, in all probability, continue for life. The Benefit payable depends on the injury, the Compensation Table of benefits and conditions outlined in the Product Disclosure Statement (PDS) and Policy Wording.	



<p>Section B. Weekly Benefits – Injury Only:</p> <p>For <u>Income Earners</u> – Total Disablement from an injury that entirely prevents the Insured from undertaking their duties:</p>	<p>85% of pre-disability Earnings to a maximum of \$750.00 per week.</p> <p>BENEFIT PERIODS: 52 weeks aged up to 70 years 26 weeks aged 71 to 75 years 13 weeks aged 76 to 87 years</p> <p>EXCESS PERIOD: 7 Days (increased to 91 Days where Workers Compensation is payable, refer terms and conditions of policy)</p> <p>Total Disablement as a result of injury covered under Weekly Benefits Injury that entirely prevents an insured person from:</p> <ul style="list-style-type: none"> • Carrying out all the normal duties of their usual occupation, business or profession, or • Where they are engaged in more than one occupation, business or profession, carrying out the normal duties of all of them.
<p>Routine Duties Benefit – Injury Only:</p> <p>For <u>Non-Income Earners</u> -</p>	<p>100% of <u>actual costs incurred</u> to a maximum of \$600 per week.</p> <p>BENEFIT PERIOD: 20 Weeks EXCESS PERIOD: 7 Days</p> <p>Routine Duties Benefit Where an Insured Person who is a non income earner is certified as suffering temporary total disablement as the result of an injury we will pay the actual costs incurred by the insured person in employing replacement labour to carry out the reasonable and necessary duties associated with the care of horses under the custody and control of the insured person provided that such routine duties are not carried out by a relative of the insured person or any person normally residing with the insured person.</p>
<p>** Special Note: The Weekly benefits section will only apply in respect to either Section B Weekly Benefits as an Income Earner or the Routine Duties benefit for a Non-Income Earner.</p>	
<p>Non Medicare Medical Expenses:</p>	<p>100% of actual costs incurred to a maximum of \$3,000 EXCESS: \$50 per claim (Nil Excess if you claim under private health insurance)</p> <p>This benefit covers only expenses that are not covered by the Medicare Act 1983. i.e expenses for which there is no full or partial Medicare rebate. Commonwealth Legislation prevents any programme of this kind from insuring the Medicare Gap.</p>
<p>Broken Bones Benefit:</p>	<p>Up to \$5,000 (or as per the table in the policy schedule)</p> <ul style="list-style-type: none"> • Maximum Benefit payable for any one injury resulting in broken bones is \$3,000 • 'Break' means a complete break of a bone and does not include a fracture.



Serious Illness Benefit:	Payable Condition: Diagnosis, during the period of insurance, of the Hendra Disease after diagnosis from a qualified medical practitioner Compensation Lump Sum of \$50,000
Age Limits:	Up to 87 years of age.
Geographical Limits:	Australia Wide including a <u>7 day overseas extension</u> (max any one trip) to trainers permanently domiciled in Australia. Trips over 7 days to be declared and accepted by Underwriters and may incur additional premium.
Insurer:	QBE Insurance (Australia) Limited
Policy Number:	18 A034818 PAD
Policy Wording:	QBE QM 183-0216 Group Personal Accident Insurance Policy Wording and Agreed Endorsements.
Broker and Advisor:	Gow-Gates Insurance Brokers Pty Ltd ABN 12 000 837 785 AFSL No. 245432

Please note the above is a summary of the cover only, refer to the Policy Wording for full details. This is an important document and you should read it carefully and contact Gow-Gates immediately should you have any questions.